

# ANNOUNCEMENT

## COVERFORCE ACQUIRES FAIRWEATHER TURNER

JULY 2007

**SYDNEY, NSW - Coverforce Pty Ltd has acquired Fairweather Turner Pty Ltd in a deal that establishes Coverforce as one of the largest and most capable Australian owned insurance brokers.**

Fairweather Turner was incorporated in 1984. It provides comprehensive insurance broking and risk advice, managing the insurance programmes of a number of medium to large corporate clients.

The inclusion of Fairweather Turner into the Coverforce group results in a highly capable multi service company, specialising in corporate/commercial insurance, underwriting, group risk, life insurance, and employee benefit administration. Clients will benefit from wider offerings and staff will be provided with enhanced career opportunity.

Coverforce Chief Executive, Jim Angelis said "We are delighted with the acquisition of Fairweather Turner. It is a quality purchase and our third in 15 months. The deal is a perfect fit, it combines two similar business cultures focused on customer service. It also enables Fairweather Turner to leverage the benefits of being part of a larger group."

### **ABOUT COVERFORCE**

Coverforce is a leading provider of insurance to business, professions and industry groups. Whatever the activities of an organisation, Coverforce provides customised insurance programmes to provide the best possible value. This is because Coverforce is a trusted and respected insurance professional with access to leading Australian and world insurance markets. Established in 1994, Coverforce is today one of Australia's largest and most capable insurance brokers and risk advisors.

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