

# ANNOUNCEMENT

## COVERFORCE ACQUIRES THE ASSETS OF SWISSCO INSURANCE BROKERS

JUNE 2008

**SYDNEY, NSW - Coverforce has acquired the assets of Swissco Insurance Brokers (Swissco) in a continuation of its acquisition growth strategy.**

The inclusion of the Swissco asset into the Coverforce group enhances the company's corporate broking and employee benefits business. Swissco is a provider of insurance broking services to a number of prestigious corporate clients and industry groups.

Swissco is one of three acquisitions Coverforce has targeted for 2008. Coverforce Chief Executive, Jim Angelis said "We are delighted with the acquisition of Swissco. It is a quality purchase and our fifth in 2 years. The acquisition enables Swissco to improve its current offering by leveraging the capability of the wider Coverforce group."

### **ABOUT COVERFORCE**

Coverforce is a leading provider of insurance to business, professions and industry groups; and is a trusted and respected insurance professional with access to leading Australian and world insurance markets. Established in 1994, Coverforce is today one of Australia's largest and most capable insurance brokers with expertise in all facets of insurance and risk advice.

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