



Smart Insurance Solutions

For LJ Hooker Franchise Owners



Council of LJ Hooker
Franchise Owners Inc.



COVERFORCE
Smart Insurance Solutions

Insurance for LJ Hooker Franchise Owners

The LJ Hooker Franchise Owners Council have established two quality insurance schemes tailored to a Franchise Owners business.

These are the LJ Hooker Franchise Owners Council Professional Indemnity Insurance Scheme and the LJ Hooker Franchise Owners Council Office Insurance Scheme.

Proudly managed by Coverforce, one of Australia's leading insurance brokers to the real estate and property industry, these insurance policies are of a high quality with competitive rates.



Professional Indemnity Insurance

The LJ Hooker Franchise Owners Council Professional Indemnity Insurance Scheme provides cover for claims of alleged professional negligence. This is important as a franchise owner who sells their business could still be sued many years later over matters they may have been responsible for whilst in the business. Under normal circumstances, run off insurance could cost the equivalent of approximately 4-5 years of annual premiums.

Cover includes:

- > costs incurred to investigate a claim
- > legal costs incurred to defend the insured
- > costs to dispose of a claim for which either a settlement has been reached or for which you have been found liable by the courts.

Key policy benefits can include:

- > a comprehensive policy wording
- > free 7 years run off cover for eligible insureds
- > two reinstatements of the indemnity limit
- > automatic fidelity sub limit of \$100,000
- > low costs exclusive excess structure
- > franchisor liability extension
- > bodily injury/property damage cover to the full policy limit
- > continuous cover provision
- > employment practices liability sub limit of \$500,000
- > statutory liability sub limit of \$250,000
- > cyber liability (third party cover)
- > definition of employee extends to include contractors/consultants/sub-contractors.

Office Insurance

The LJ Hooker Franchise Owners Council Office Insurance Scheme has been designed to provide tailor made office insurance solutions that meet the specific requirements of the LJ Hooker Franchise Owners.

Cover depends on the options chosen and could include:

- > accidental loss or damage to property
- > theft
- > glass and signs damage
- > money
- > general property (cover for items removed from the office)
- > employee dishonesty
- > business interruption
- > machinery breakdown
- > computer and electronic equipment breakdown
- > public liability
- > tax investigation
- > key and lock replacement on rental properties where keys are lost/stolen
- > open house property damage and theft.

Our Capability

A thriving Real Estate office can be a very busy and demanding place. That's why we don't waste your valuable time by placing you in call centre queues or asking you to explain your queries repeatedly.

At Coverforce, we provide our clients with a direct line to their personal broker. Your broker can be contacted not only at the time of purchasing your policy but also for professional risk advice throughout the year.

Coverforce provide quality policies to our clients, that's why we won't leave your side in the unfortunate event of a claim. Both your broker and dedicated claims manager will work with your insurer to expedite your claim and deliver your full entitlement.

We understand how hard you've worked to build your business, that's why we'll work just as hard to protect it.

This information is given in good faith and has been derived from sources believed to be accurate as of this date. It is general information only and should not be considered as a comprehensive statement on any matter and should not be relied on as such. This document has not taken into account the objectives, financial situation or needs of any person. These factors should be considered before making decisions about financial products and the Coverforce Group recommends you consider seeking advice from appropriately qualified financial advisers or insurance brokers before making a decision. The relevant Product Disclosure Statement (PDS), Information Memorandum, or other offer document should be considered before committing to any decisions about whether to acquire, retain or dispose of a financial product.

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Creating smart insurance solutions for clients is what we do. Our determination to genuinely protect our clients is the reason we do it so well.

It's not what we do, but the reason we do it that makes us different. It drives us to deliver excellent outcomes for clients, each and every time.



For more information

- ▶ 1 3000 COVER
- ▶ coverforce.com.au/ljhooker

